

Hampsthwaite Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

| Box No. | Description | Last Year £ | 31/03/2024 £ | Variance £ | Variance % | Explanation Required? | Notes |
|---------|--|----------------|-----------------|---------------|---------------|--------------------------|--|
| 1 | Balances brought fwd | 30225.00 | 29280.09 | | | | BALANCE B/F AGREES |
| 2 | Annual precept | 13630.00 | 13960.00 | 330.00 | 2% | No | |
| 3 | Total other receipts | 69789.00 | 12405.00 | -57384.00 | 82% | Yes | Memorial Hall was refurbished. Money listed on past account spreadsheet totalled £66,098.29 |
| 4 | Staff Costs | 4072.00 | 1628.90 | -2443.10 | 60% | Yes | Change in parish clerk and inability to access PAYE software or bank meant period of handover was not paid to previous clerk. |
| 5 | Loan interest/capital repayments | 0.00 | 0.00 | 0.00 | 0% | No | |
| 6 | Total other payments | 80292.00 | 24558.51 | -55733.49 | 69% | Yes | Grants received during the year for Memorial Hall totalled £57,136.74, refund from electricity company of £68.54 |
| 7 | Balances carried forward | 29280.09 | 29457.68 | 177.59 | 1% | No | |
| 8 | Total Cash and Short Term Investments | 29280.09 | 29457.68 | 177.59 | 1% | No | |
| 9 | Total Fixed Assets and Long Term Investments | 1557722.00 | 157722.49 | 399999.51 | 90% | Yes | Error when inputting to scribe previous years assets total. In 2022/23 AGAR it was reported as £157722 but documents handed over to new clerk listed it as £15722.49 |
| 10 | Total Borrowings | 0.00 | 0.00 | 0.00 | 0% | No | |

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)